

# MARKET AT A GLANCE

Friday, 21 June 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39134.76	0.77
Shanghai	2999.90	-0.18
Sensex	77478.93	-0.18
MSCI Asia Pacific	180.624	-0.23

## Currencies

Currencies	Rate	% Chg
USDINR	83.599	-0.03
EURUSD	1.0706	0.06
USDJPY	159.01	0.07
Dollar Index	105.646	0.05

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2361.90	0.21
Silver (\$/oz)	30.63	-0.62
NYMEX Crude Oil (\$/bbl)	81.2	-0.11
NYMEX NG (\$/mmbtu)	2.719	-0.80
COMEX Copper (\$/Lbs)	4.495	-0.58
LME NICKEL (\$/T)	17424	0.00
LME LEAD (\$/T)	2209.5	-0.27
LME ZINC (\$/T)	2512	-0.14
LME ALUMINIUM (\$/T)	2245	0.16

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72729	0.65
Silver mini	91499	0.23
Crude oil	6721	-1.15
Natural Gas	227.5	-1.06
Copper	856.20	-0.66
Nickel	1870.00	0.50
Lead	190.28	0.78
Zinc	261.71	-0.13
Aluminium	233.56	0.48

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy with mild positive. Stiff support is placed at \$2284.	↔
Silver LBMA Spot	Mild positive outlook remain intact as long as \$30 hold downside.	↔
Crude Oil NYMEX	Upticks likely to continue while prices stay above \$80. Immediate downside reversal point is at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Choppy with mild positive bias expected the day. Any trades below Rs 71200 would trigger selling pressure.	↔
Silver KG Jul	Recovery rallies would continue if prices are unable to move past Rs 88000.	↔
Crude Oil Jul	Break above Rs 6800 may lift prices further higher. Else, prices remain choppy.	↔
Natural Gas Jun	Choppy trades are likely. It is required to break above Rs 258 to extend rallies.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Break above Rs 260 is needed to extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jun	A direct rise above Rs 190 would extend rallies. Else, weakness is on the cards.	↔
Aluminium Jun	While prices stay above Rs 230 it may extend rallies. Else, choppy trades are on the cards.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71978	71370	70934	72414	73022	73458	74066
	GOLDM JUL4	71719	71179	70789	72109	72649	73039	73579
	GOLD GUINEA JUN4	58247	57888	57650	58485	58844	59082	59441
	SILVER JUL4	90486	89307	88625	91168	92347	93029	94208
	SILVERM JUN4	89861	88430	87610	90681	92112	92932	94363
	SILVER MIC JUN4	92145	90577	89705	93017	94585	95457	97025
BASE METALS	COPPER JUN4	856.0	850.1	846.6	859.5	865.4	868.9	874.8
	COPPER JUL4	861.4	855.1	851.6	864.9	871.2	874.7	881.0
	LEAD JUN4	187.9	186.9	186.2	188.6	189.5	190.2	191.2
	LEAD JUL4	188.2	186.8	186.0	189.0	190.5	191.3	192.7
	ZINC JUN4	260.3	258.5	257.0	261.7	263.5	265.0	266.8
	ZINC JUL4	257.1	254.9	253.5	258.5	260.7	262.1	264.3
	ALUMINIUM JUN4	231.1	229.8	228.9	232.0	233.3	234.2	235.5
	ALUMINIUM JUL4	257.1	254.9	253.5	258.5	260.7	262.1	264.3
ENERGY	NATURALGAS JUN4	223.9	218.0	207.5	234.4	240.3	250.8	256.7
	CRUDE OIL JUL4	6739	6680	6640	6779	6838	6878	6937
INDICES	MCX BULLDEX	18617	18444	18328	18733	18906	19022	19195

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2317.1	2306.5	2301.3	2322.3	2332.9	2338.1	2348.7
	SILVR 5000 JUN24	29.05	28.73	28.50	29.28	29.60	29.83	30.15
	LIGHT CRUDE AUG4	81.51	80.68	80.23	81.96	82.79	83.24	84.07
	NAT GAS JUL24	2.65	2.57	2.43	2.80	2.88	3.02	3.10
	HG COPPER JUN24	4.58	4.58	4.56	4.60	4.61	4.62	4.63
LME	ZINC	2793	2783	2735	2841	2850	2898	2908
	LEAD	2152	2126	2090	2188	2214	2250	2276
	ALUMINIUM	2475	2466	2440	2500	2509	2535	2544

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
21.Jun.24	COPPER	JUL	SELL	862.00	859.00	855.00	866.20	861.90
21.Jun.24	NATURALGAS	JUN	SELL	231.50	229.50	226.00	236.80	231.10

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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